

# ST. ELIZABETH OF HUNGARY PARISH

## FINANCIAL REPORT

Years Ended June 30, 2007 and 2006

Year Ended	<u>2007</u>	<u>2006</u>
Balance Sheet		
Cash	\$ 69,281	\$ 46,835
Archdiocese D-Note Account	96,516	132,890
Fixed Assets - Net of Depreciation	231,915	233,180
Prepaid Expense	<u>517</u>	<u>6,426</u>
Total Assets	<u>\$398,229</u>	<u>\$419,331</u>
Revenue and Expenses		
Revenue		
Offertory	\$203,479	\$193,629
All Other	14,013	14,191
Interest Earned	<u>5,248</u>	<u>6,003</u>
Total Revenue	<u>\$ 222,740</u>	<u>\$213,823</u>
Expenses		
Staff	\$ 88,577	\$ 81,363
Benefits	33,760	31,060
Assessments	14,864	13,627
Donations	10,936	10,587
Maintenance and Repairs	18,182	27,852
Utilities	14,838	11,612
Legal Fees	12,124	6,305
Insurance	14,830	13,550
Other Operating Expenses	<u>20,537</u>	<u>22,012</u>
Total Cash Expense	<u>\$ 228,648</u>	<u>\$217,968</u>
Net Cash Deficit	<u>- 5,908</u>	<u>- 4,145</u>
Depreciation	<u>\$ 17,051</u>	<u>16,825</u>
Net Loss	<u>\$ -22,959</u>	<u>\$-20,970</u>